

### Organization Information

Organization name: Marquette County Historical Society  
 City: Marquette  
 State: MI  
 County: Marquette  
 Federal ID #: 381312642  
 NISP Discipline: 11 - Interdisciplinary  
 NISP Institution: 28 - Historical Society  
 NTEE: A82 - Historical Societies & Historic Preservation

Year organization founded: 1918  
 Organization type: 501(c)3 nonprofit organization  
 DUNS #: 189134893  
 Full-time staff: 5  
 Board Members: 12  
 Fiscal year end date: 12-31

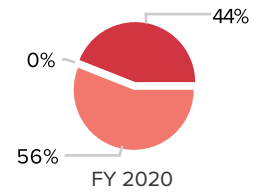
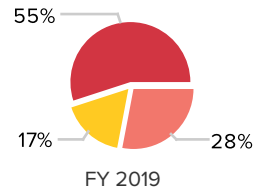
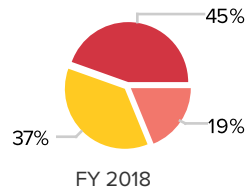
*Applicant is audited or reviewed by an independent accounting firm.*

### Financial Summary

Unrestricted Activity	FY 2018	FY 2019	% Change	FY 2020	% Change
<b>Unrestricted operating revenue</b>					
Earned program	\$102,134	\$78,888	-23%	\$38,429	-51%
Earned non-program	\$127,115	\$99,116	-22%	\$58,702	-41%
<b>Total earned revenue</b>	<b>\$229,249</b>	<b>\$178,004</b>	<b>-22%</b>	<b>\$97,131</b>	<b>-45%</b>
Investment revenue	\$186,981	\$54,422	-71%	\$0	-100%
Contributed revenue	\$95,729	\$91,411	-5%	\$125,339	37%
<b>Total unrestricted operating revenue</b>	<b>\$511,959</b>	<b>\$323,837</b>	<b>-37%</b>	<b>\$222,470</b>	<b>-31%</b>
Less in-kind		\$10,000	n/a	\$10,000	0%
<b>Unrestricted operating revenue less in-kind</b>	<b>\$511,959</b>	<b>\$313,837</b>	<b>-39%</b>	<b>\$212,470</b>	<b>-32%</b>
<b>Operating expenses</b>					
Program	\$420,139	\$440,113	5%	\$424,266	-4%
Management & general	\$119,658	\$109,659	-8%	\$122,030	11%
Fundraising	\$79,682	\$51,626	-35%	\$34,592	-33%
<b>Total operating expenses</b>	<b>\$619,479</b>	<b>\$601,398</b>	<b>-3%</b>	<b>\$580,888</b>	<b>-3%</b>
Less in-kind		\$10,000	n/a	\$10,000	0%
<b>Unrestricted operating expenses less in-kind</b>	<b>\$619,479</b>	<b>\$591,398</b>	<b>-5%</b>	<b>\$570,888</b>	<b>-3%</b>
Unrestricted change in net assets - operating	-\$107,520	-\$277,561	-158%	-\$358,418	-29%
Unrestricted change in net assets - non-operating	\$0	\$2,639	n/a	\$745,433	28,147%
<b>Unrestricted change in net assets</b>	<b>-\$107,520</b>	<b>-\$274,922</b>	<b>-156%</b>	<b>\$387,015</b>	<b>241%</b>
Restricted change in net assets	-\$47,345	\$57,538	222%	\$18,805	-67%
<b>Total change in net assets</b>	<b>-\$154,865</b>	<b>-\$217,384</b>	<b>-40%</b>	<b>\$405,820</b>	<b>287%</b>

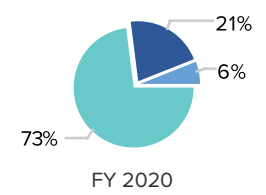
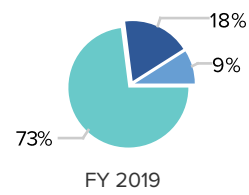
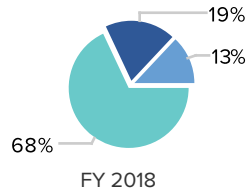
**Unrestricted Operating Revenue by Source**

- Earned
- Investment
- Contributed



**Operating Expenses by Functional Grouping**

- Program
- Management & General
- Fundraising



## Revenue Details

Operating Revenue	FY 2018	FY 2019	FY 2020	FY 2020	FY 2020
Earned - Program	Total	Total	Total	Unrestricted	Restricted
Subscriptions			\$0	\$0	
Membership fees - individuals	\$56,865	\$33,587	\$24,335	\$24,335	\$0
Membership fees - organizations			\$0	\$0	
Ticket sales & admissions	\$22,264	\$19,744	\$7,469	\$7,469	
Education revenue	\$0	\$0	\$0	\$0	
Publication sales	\$1,585	\$1,021	\$572	\$572	
Gallery sales	\$0	\$0	\$0	\$0	
Contracted services & touring fees			\$0	\$0	
Royalty & reproduction revenue	\$3,698	\$2,349	\$1,268	\$1,268	
Earned - program not listed above	\$17,722	\$22,187	\$4,785	\$4,785	
<b>Total earned - program</b>	<b>\$102,134</b>	<b>\$78,888</b>	<b>\$38,429</b>	<b>\$38,429</b>	
<b>Earned - Non-program</b>					
Rental revenue	\$26,750	\$36,310	\$8,850	\$8,850	
Sponsorship revenue	\$9,430	\$3,500	\$2,500	\$2,500	
Attendee-generated revenue not listed above	\$28,200	\$22,085	\$19,827	\$19,827	
Earned non-program not listed above	\$62,735	\$37,221	\$27,525	\$27,525	
<b>Total earned - non-program</b>	<b>\$127,115</b>	<b>\$99,116</b>	<b>\$58,702</b>	<b>\$58,702</b>	
<b>Total earned revenue</b>	<b>\$229,249</b>	<b>\$178,004</b>	<b>\$97,131</b>	<b>\$97,131</b>	

Contributed	FY 2018 Total	FY 2019 Total	FY 2020 Total	FY 2020 Unrestricted	FY 2020 Restricted
Trustee & board	\$2,175	\$2,657	\$3,350	\$3,350	\$0
Individual	\$38,268	\$25,381	\$14,452	\$6,952	\$7,500
Corporate	\$0	\$0	\$0	\$0	\$0
Foundation	\$12,700	\$20,761	\$13,800	\$13,800	\$0
State government	\$12,921	\$16,965	\$24,640	\$24,640	\$0
Federal government	\$2,079	\$2,535	\$2,360	\$2,360	\$0
In-kind operating contributions	\$0	\$10,000	\$10,000	\$10,000	\$0
Special fundraising events			\$15,150	\$15,150	\$0
Contributions not listed above	\$0	\$0	\$19,062	\$19,062	\$0
Net assets released from restriction	\$0	\$0	\$0	\$30,025	-\$30,025
<b>Total contributed revenue</b>	<b>\$68,143</b>	<b>\$78,299</b>	<b>\$102,814</b>	<b>\$125,339</b>	<b>-\$22,525</b>
Operating investment revenue	\$167,222	\$125,072	\$0	\$0	\$0
<b>Total operating revenue</b>	<b>\$464,614</b>	<b>\$381,375</b>	<b>\$199,945</b>	<b>\$222,470</b>	<b>-\$22,525</b>
<b>Total operating revenue less operating in-kind</b>	<b>\$464,614</b>	<b>\$371,375</b>	<b>\$189,945</b>	<b>\$212,470</b>	<b>-\$22,525</b>
<b>Non-operating revenue</b>					
Non-operating investment revenue			\$744,753	\$703,423	\$41,330
Other non-operating		\$2,639	\$42,010	\$42,010	\$0
<b>Total non-operating revenue</b>	<b>\$0</b>	<b>\$2,639</b>	<b>\$786,763</b>	<b>\$745,433</b>	<b>\$41,330</b>
<b>Total revenue</b>	<b>\$464,614</b>	<b>\$384,014</b>	<b>\$986,708</b>	<b>\$967,903</b>	<b>\$18,805</b>
<b>Total revenue less in-kind</b>	<b>\$464,614</b>	<b>\$374,014</b>	<b>\$976,708</b>	<b>\$957,903</b>	<b>\$18,805</b>

## Revenue Narrative

FY 2018	n/a
FY 2019	n/a
FY 2020	Our funders contribute through an annual appeal request mailing campaign (done twice in 2020). If a donation is received for a specific project, those funds are considered to be designated or restricted and used only for that project. We never share donor lists.

## Expense Details

	FY 2018 Total	FY 2019 Total	% Change	FY 2020 Total	% Change	FY 2020 Program	FY 2020 General & Administrative	FY 2020 Fundraising
Personnel expenses - Operating								
W2 employees (salaries, payroll taxes and fringe benefits)	\$221,202	\$207,874	-6%	\$211,038	2%	\$141,081	\$52,045	\$17,912
Independent contractors	\$26,321	\$26,311	-0%	\$19,522	-26%	\$16,594	\$2,928	\$0
Professional fees	\$13,669	\$12,740	-7%	\$15,268	20%	\$0	\$15,268	\$0
Total personnel expenses - Operating	\$261,192	\$246,925	-5%	\$245,828	-0%	\$157,675	\$70,241	\$17,912
Non-personnel expenses - Operating								
Occupancy costs	\$35,798	\$39,523	10%	\$43,078	9%	\$36,616	\$6,462	\$0
Depreciation	\$123,075	\$122,315	-1%	\$121,962	-0%	\$92,655	\$23,209	\$6,098
Interest expense	\$116,862	\$114,971	-2%	\$113,292	-1%	\$96,298	\$16,994	\$0
Non-personnel expenses not listed above	\$82,552	\$77,664	-6%	\$56,728	-27%	\$41,022	\$5,124	\$10,582
Total non-personnel expenses - Operating	\$358,287	\$354,473	-1%	\$335,060	-5%	\$266,591	\$51,789	\$16,680
Total operating expenses	\$619,479	\$601,398	-3%	\$580,888	-3%	\$424,266	\$122,030	\$34,592
Total expenses	\$619,479	\$601,398	-3%	\$580,888	-3%			
Total expenses less in-kind	\$619,479	\$591,398	-5%	\$570,888	-3%			
Total expenses less depreciation	\$496,404	\$479,083	-3%	\$458,926	-4%			
Total expenses less in-kind and depreciation	\$496,404	\$469,083	-6%	\$448,926	-4%			

## Expense Narrative

FY 2018	n/a
FY 2019	n/a
FY 2020	n/a

**Balance Sheet**

Assets	FY 2018	FY 2019	% Change	FY 2020	% Change
<b>Current assets</b>					
Cash and cash equivalents	\$217,603	\$50,418	-77%	\$145,502	189%
Receivables	\$14,872	\$12,929	-13%	\$7,397	-43%
Investments - current	\$3,426,308	\$3,398,429	-1%	\$3,783,924	11%
Prepaid expenses & other	\$29,014	\$27,312	-6%	\$24,561	-10%
<b>Total current assets</b>	<b>\$3,687,797</b>	<b>\$3,489,088</b>	<b>-5%</b>	<b>\$3,961,384</b>	<b>14%</b>
<b>Long-term/non-current assets</b>					
Investments - non current			n/a		n/a
Fixed assets (net of accumulated depreciation)	\$3,832,037	\$3,711,981	-3%	\$3,590,019	-3%
Non-current assets not listed above	\$580,916	\$623,637	7%	\$632,042	1%
<b>Total long-term/non-current assets</b>	<b>\$4,412,953</b>	<b>\$4,335,618</b>	<b>-2%</b>	<b>\$4,222,061</b>	<b>-3%</b>
<b>Total assets</b>	<b>\$8,100,750</b>	<b>\$7,824,706</b>	<b>-3%</b>	<b>\$8,183,445</b>	<b>5%</b>
<b>Liabilities &amp; Net Assets</b>					
	FY 2018	FY 2019	% Change	FY 2020	% Change
<b>Current liabilities</b>					
Accounts payable and accrued expenses	\$25,315	\$15,724	-38%	\$21,936	40%
Deferred revenue	\$21,330	\$17,790	-17%	\$12,000	-33%
Loans - current	\$2,726,838	\$2,681,309	-2%	\$2,633,806	-2%
Additional current liabilities not listed above			n/a	\$0	n/a
<b>Total current liabilities</b>	<b>\$2,773,483</b>	<b>\$2,714,823</b>	<b>-2%</b>	<b>\$2,667,742</b>	<b>-2%</b>
<b>Long-term/non-current liabilities</b>					
Long-term/non-current loans	\$0	\$0	n/a	\$0	n/a
Additional long-term/non-current liabilities not listed above			n/a	\$0	n/a
<b>Total long-term/non-current liabilities</b>	<b>\$0</b>	<b>\$0</b>	<b>n/a</b>	<b>\$0</b>	<b>n/a</b>
<b>Total liabilities</b>	<b>\$2,773,483</b>	<b>\$2,714,823</b>	<b>-2%</b>	<b>\$2,667,742</b>	<b>-2%</b>
<b>Net assets</b>					
Unrestricted	\$4,724,427	\$4,449,505	-6%	\$4,836,520	9%
Restricted	\$602,840	\$660,378	10%	\$679,183	3%
<b>Total net assets</b>	<b>\$5,327,267</b>	<b>\$5,109,883</b>	<b>-4%</b>	<b>\$5,515,703</b>	<b>8%</b>
<b>Total liabilities &amp; net assets</b>	<b>\$8,100,750</b>	<b>\$7,824,706</b>	<b>-3%</b>	<b>\$8,183,445</b>	<b>5%</b>

**Balance Sheet Narrative**

FY 2018	n/a
FY 2019	n/a
FY 2020	n/a

**Balance Sheet Metrics**

	FY 2018	FY 2019	% Change	FY 2020	% Change
Months of operating cash -- Unrestricted	4.22	0.22	-95%	3.01	1,298%
Working capital -- Unrestricted	\$914,314	\$734,624	-20%	\$1,293,642	76%
Current ratio -- Unrestricted	1.33	1.27	-4%	1.48	17%
Net assets as a % of total expenses	860%	850%	-1%	950%	12%
Fixed assets (net)	\$3,832,037	\$3,711,981	-3%	\$3,590,019	-3%
Condition of fixed assets		33%		3%	
Leverage -- Unrestricted	36%	37%	3%	35%	-7%
Total debt	\$2,726,838	\$2,681,309	-2%	\$2,633,806	-2%
Debt service impact	459%	465%	1%	473%	2%

Months of operating cash -- unrestricted (Unrestricted Cash & Cash Equivalents/(Total Expense/12)) indicates the number of months an organization can operate at current average monthly expense levels with existing unrestricted cash and cash equivalents. This ratio is calculated using unrestricted numbers only.

Working capital -- unrestricted (Unrestricted Current Assets minus Unrestricted Current Liabilities) consists of the unrestricted resources available for operations. This calculation of working capital may differ from your internal calculations. Adequate working capital provides financial strength and flexibility to your organization, the ability to meet obligations as they come due, and the ability to take more risks, knowing there is a cushion to fall back on.

Current ratio unrestricted (Unrestricted Current Assets divided by Unrestricted Current Liabilities) determines the organization's ability to pay current debt using current assets. A ratio of 1.0 indicates that current assets are equal to current liabilities. A ratio of around 1.5 is a more comfortable position, allowing for more cushion against uncollected receivables or timing discrepancies between expected receipts and disbursements. Ideally this number should approach 2 which indicates ample short-term liquidity to obviate the need to borrow or sell assets.

Net assets as % of total expenses measures the net worth of an organization in relationship to its operating size. It is calculated as total net assets divided by total expenses. If the trend is level or increasing, then total net assets are keeping pace with growth in operating expenses.

Condition of fixed assets indicates the potential need for replacement or repair of fixed assets (such as buildings, furniture, office equipment, sets and props). This is especially significant for organizations that own a building or carry a long-term lease. Accumulated depreciation of less than 50% of the total value of fixed assets indicates a stock of relatively new assets. A high percentage (>80%) of accumulated depreciation could indicate aging infrastructure and need for funding the replacement or repair of fixed assets in the near future.

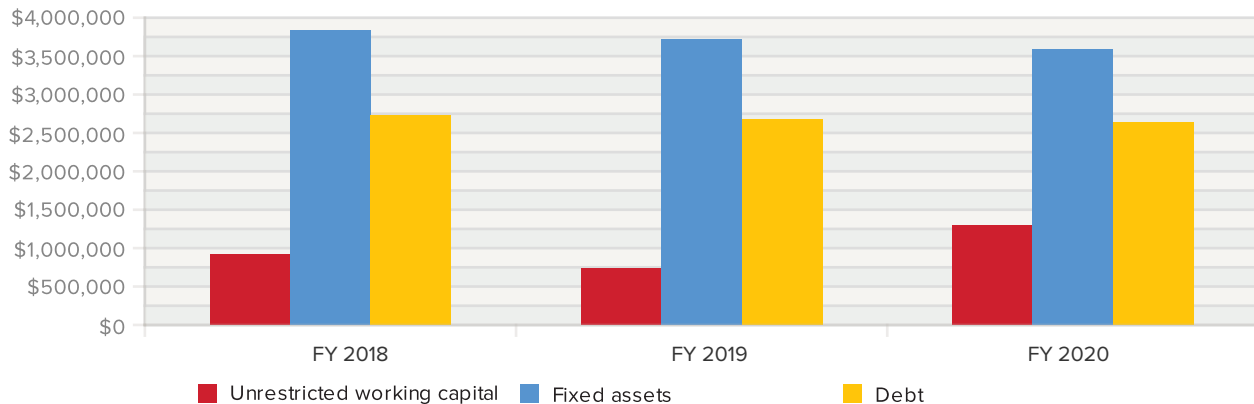
Leverage ratio (Total Debt divided by Total Unrestricted Assets) measures what proportion of your unrestricted assets are supported by debt. A number in excess of 50% may indicate liquidity problems, or reduced capacity for future borrowing.

Fixed assets net is the value of all land, buildings, equipment, leasehold improvements and other property and equipment owned by the organization. It is calculated net of accumulated depreciation to reflect the reduction in the value of an asset as it ages and is used.

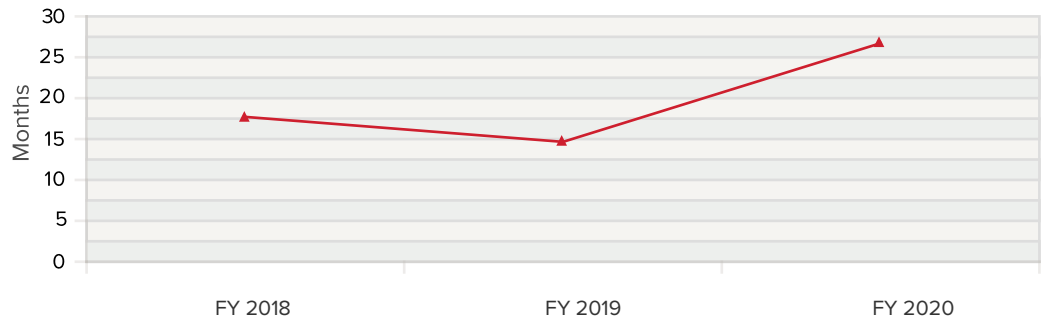
Total debt consists of all short and long-term contractual obligations of the organization, including lines of credit, loans, notes, bonds, and capital leases.

Debt service impact (Total Debt Service, including principal and interest, divided by Total Expense) calculates the % of an organization's total expenses applied to the total debt-service burden. The higher the percentage, the more the organization has to dedicate its resources to debt repayment rather than programming and other operating expenses.

**Components of Net Assets**



**Months of  
Unrestricted  
Working Capital**





**Attendance**

	FY 2018	FY 2019	% Change	FY 2020	% Change
<b>Total attendance</b>					
Paid	28,776	10,122	-65%	5,935	-41%
Free	605	165	-73%	226	37%
<b>Total</b>	<b>29,381</b>	<b>10,287</b>	<b>-65%</b>	<b>6,161</b>	<b>-40%</b>
<b>In-person attendance</b>					
Paid	28,776	10,122	-65%	5,600	-45%
Free	605	165	-73%	226	37%
<b>Total</b>	<b>29,381</b>	<b>10,287</b>	<b>-65%</b>	<b>5,826</b>	<b>-43%</b>
<b>Digital attendance</b>					
Paid			n/a	335	n/a
Free			n/a	0	n/a
<b>Total</b>			<b>n/a</b>	<b>335</b>	<b>n/a</b>
In-person attendees 18 and under	6,000	2,500	-58%	354	-86%
<b>Programs in schools</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>% Change</b>	<b>FY 2020</b>	<b>% Change</b>
Children served in schools	100	0	-100%		n/a
Hours of instruction	20	0	-100%		n/a

**Workforce**

	FY 2018	FY 2019	% Change	FY 2020	% Change
<b>Number of People</b>					
Employees: Full-time permanent	6	6	0%	5	-17%
Employees: Part-time permanent	1	3	200%	3	0%
Employees: Part-time temporary	2	1	-50%	1	0%
Volunteers	50	50	0%	45	-10%
Independent contractors	2	2	0%	3	50%
Interns and apprentices	0	2	n/a	0	-100%
<b>Total positions</b>	<b>61</b>	<b>64</b>	<b>5%</b>	<b>57</b>	<b>-11%</b>

**Visual & Performing Artists**

	FY 2018	FY 2019	% Change	FY 2020	% Change
Number of visual & performing artists			n/a	1	n/a
Payments to artists & performers			n/a	\$0	n/a

**Covid-19 Impact**

	FY 2018	FY 2019	FY 2020
Due to COVID-19 crisis restrictions on in-person gatherings and/or stay-at-home orders mandated by government health guidelines, how was staffing affected at your organization:			
Number of employees laid off			0
Number of employees furloughed			0
Of those furloughed or laid off employees, how many (if any) have been brought back?			0

## Mission and Constituency

### Mission statement

We believe preservation of the cultural and physical history of our area brings understanding to the past and present and provides a guide for the future. The Marquette Regional History Center not only maintains exhibits, artifacts and a research library, it is a forum for engaging the community and creating links between people.

### Mission demographics

This organization's mission is not rooted in an explicitly identified ethnic, cultural or other demographic voice.

### Racial/ethnic group

Additional group (please state)

### Gender

Additional group (please state)

### Sexual orientation

Additional group (please state)

### Age group

Additional group (please state)

### Disability

### Additional characteristics

*If the fields above are blank, this organization does not serve that demographic specifically.*

### Audience

The organization does not seek to primarily serve a specific audience.

### Racial/ethnic group

Additional group (please state)

### Gender

Additional group (please state)

### Sexual orientation

Additional group (please state)

### Age group

Additional group (please state)

### Disability

### Additional characteristics

Additional group (please state)

### Community type served

Rural

*If the fields above are blank, this organization does not serve that demographic specifically.*

## Program Activity

In-person activity	FY 2018		FY 2019		FY 2020	
	Distinct offerings	# of times offered	Distinct offerings	# of times offered	Distinct offerings	# of times offered
Productions (self-produced)					0	0
Productions (presented)					0	0
Classes/assemblies/other programs in schools	1		1		0	0
Classes/workshops (outside of schools)	23	23	11	1	0	0
Field trips/school visits	3	3	2	2	3	7
Guided tours	3	3	3	3	1	2
Lectures	7	7	6	6	29	29
Permanent exhibitions	1		1		1	
Temporary exhibitions	3		3		2	
Traveling exhibitions (hosted)	0		1		0	
Films screened					0	0
Festivals/conferences	1		2		0	0
Readings/workshops (developing works)					0	0
Community programs (not included above)					0	0
Additional programs not listed above	0	0	0	0	0	0

*NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.*

## Program Activity

Digital activity	FY 2018			FY 2019			FY 2020		
	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand	Distinct offerings	# times digitally offered	On-demand
Productions (self-produced)							0	0	0
Productions (presented)							0	0	0
Classes/assemblies/other programs in schools							0	0	0
Classes/workshops (outside of schools)							0	0	0
Field trips/school visits							0	0	0
Guided tours							0	0	0
Lectures							0	7	15
Permanent exhibitions									0
Temporary exhibitions									2
Traveling exhibitions (hosted)									0
Films screened							0	0	0
Broadcast productions							0	0	0
Festivals/conferences									
Readings/workshops (developing works)							0	0	0
Community programs (not included above)							0	0	0
Additional programs not listed above							0	0	0

*NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.*

Digital activity financials	FY 2018		FY 2019		FY 2020	
	Total	Associated with digital program delivery	Total	Associated with digital program delivery	Total	Associated with digital program delivery
Earned revenue	\$229,249		\$178,004		\$97,131	\$4,785
Contributed revenue	\$68,143		\$78,299		\$102,814	
Operating expense	\$619,479		\$601,398		\$580,888	\$2,500

## Program Activity

	FY 2018	FY 2019	% Change	FY 2020	% Change
Fiscally sponsored projects			n/a	0	n/a
Amount distributed to fiscally sponsored projects			n/a	\$0	n/a
Residencies			n/a	0	n/a
Scholarships awarded			n/a	0	n/a
Amount awarded in scholarships			n/a	\$0	n/a
Other grants awarded			n/a	0	n/a
Amount awarded in grants			n/a	\$0	n/a
Public art installations			n/a	0	n/a
Works commissioned			n/a	0	n/a
Films produced			n/a	0	n/a
World premieres			n/a	0	n/a
National premieres			n/a	0	n/a
Local/regional premieres	3	3	0%	12	300%
Published works (physical)	4	6	50%	1	-83%
Published works (digital)			n/a	0	n/a
Private lessons (in-person)	0	0	n/a	0	n/a
Private lessons (digital)			n/a	0	n/a
Competitions			n/a	0	n/a
Open rehearsals			n/a	0	n/a

*NOTE: Data entered prior to 2021 combines information about physical and digital programs. It has been included in the physical program lines.*

## Program Activity Narrative

FY 2018	n/a
FY 2019	n/a
FY 2020	After March 17 when we closed, we were able to have 4 outdoor in-person programs. Most of our other programs were done via Zoom or Facebook live, recorded and are available digitally or on DVD.